

**Adjustment of the First Half and Full Year Forecasts
for the Fiscal Year Ending March 2007**

In view of recent business trends, the forecast announced on May 15, 2006 is hereby adjusted as follows.

1. Forecast of consolidated results

(1) Adjustment of first half forecast (April 1, 2006 – September 30, 2006)

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced May 15, 2006)	67,000	2,200	1,300
New forecast (B)	75,000	2,900	1,750
Difference (B – A)	8,000	700	450
Difference (%)	11.9%	31.8%	34.6%
(Reference) Previous first half results (ended September 2005)	57,483	2,429	1,441
% change from the previous first half	30.5%	19.4%	21.4%

(2) Adjustment of full year forecast (April 1, 2006 – March 31, 2007)

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced May 15, 2006)	135,000	4,300	2,550
New forecast (B)	143,000	5,000	3,000
Difference (B – A)	8,000	700	450
Difference (%)	5.9%	16.3%	17.6%
(Reference) Previous FY results (FY ended March 2006)	127,231	4,690	2,726
% change from the previous year	12.4%	6.6%	10.1%

2. Adjustment of forecast of non-consolidated results

(1) Adjustment of first half forecast (April 1, 2006 – September 30, 2006)

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced May 15, 2006)	65,250	1,900	1,100
New forecast (B)	73,250	2,500	1,450
Difference (B – A)	8,000	600	350
Difference (%)	12.3%	31.6%	31.8%
(Reference) Previous first half results (ended September 2005)	56,019	2,163	1,201
% change from the previous first half	30.8%	15.6%	20.7%

(2) Adjustment of full year forecast (April 1, 2006 – March 31, 2007)

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced May 15, 2006)	131,500	3,800	2,200
New forecast (B)	139,500	4,400	2,550
Difference (B – A)	8,000	600	350
Difference (%)	6.1%	15.8%	15.9%
(Reference) Previous FY results (FY ended March 2006)	125,398	4,328	2,421
% change from the previous year	11.2%	1.7%	5.3%

3. Reason for adjustment

We are adjusting our first half forecast because first quarter results exceeded our expectations, as precious metal recycling increased and prices of precious metals rose due to strong production in the semiconductor and electronic parts industries.

Because the business climate for the second half is as yet unclear, we are staying with the original estimates for that period, and are revising full year results only to reflect the new first half forecast.

* The above forecast is based on assumptions about the future economic climate at the time of this announcement. Actual results may differ due to various factors.