

**Adjustment of the first half and full year forecast
for the fiscal year ending March 2007**

In view of recent business trends, the forecast announced on August 11, 2006 is hereby adjusted as follows.

1. Forecast of consolidated results

(1) Adjustment of first half forecast (April 1, 2006 – September 30, 2006)

(Millions of yen; %)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced August 11, 2006)	75,000	2,900	1,750
New forecast (B)	80,500	4,600	2,700
Difference (B – A)	5,500	1,700	950
Difference (%)	7.3%	58.6%	54.3%
(Reference) Previous first half results (ended September 2005)	57,483	2,429	1,441
% change from the previous first half	40.0%	89.4%	87.4%

(2) Adjustment of full year forecast (April 1, 2006 – March 31, 2007)

(Millions of yen; %)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced August 11, 2006)	143,000	5,000	3,000
New forecast (B)	153,000	7,000	4,200
Difference (B – A)	10,000	2,000	1,200
Difference (%)	7.0%	40.0%	40.0%
(Reference) Previous FY results (FY ended March 2006)	127,231	4,690	2,726
% change from the previous year	20.3%	49.3%	54.1%

2. Adjustment of forecast of non-consolidated results

(1) Adjustment of first half forecast (April 1, 2006 – September 30, 2006)

(Millions of yen; %)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced August 11, 2006)	73,250	2,500	1,450
New forecast (B)	79,500	4,200	2,400
Difference (B – A)	6,250	1,700	950
Difference (%)	8.5%	68.0%	65.5%
(Reference) Previous first half results (ended September 2005)	56,019	2,163	1,201
% change from the previous first half	41.9%	94.2%	99.8%

(2) Adjustment of full year forecast (April 1, 2006 – March 31, 2007)

(Millions of yen; %)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced August 11, 2006)	139,500	4,400	2,550
New forecast (B)	151,000	6,400	3,700
Difference (B – A)	11,500	2,000	1,150
Difference (%)	8.25%	45.5%	45.1%
(Reference) Previous FY results (FY ended March 2006)	125,398	4,328	2,421
% change from the previous year	20.4%	47.9%	52.8%

3. Reason for adjustment

Though sales were sluggish in the food products business, in the precious metals business, prices of precious metals rose higher than expected. Also, precious metal recycling continued a growth trend due to steady production of semiconductors and electronic components industries, our main target industries, and sales of chemical products have also been growing, resulting in better than expected performance. In view of this, we are adjusting the first half forecast.

Because production trends of target industries, variations on precious metal prices and other factors are not certain, we have adjusted the forecast only slightly for the second half.

*The above forecast is based on assumptions about the future economic climate at the time of this announcement. Actual results may differ due to various factors.