

## Adjustment of the full year forecast for the fiscal year ending March 2007

In view of recent business trends, the forecast announced on November 6, 2006 is hereby adjusted as follows.

### 1. Forecast of consolidated results

#### (1) Adjustment of full year forecast (April 1, 2006 – March 31, 2007)

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced November 6, 2006)	153,000	7,000	4,200
New forecast (B)	162,000	8,000	4,800
Difference (B – A)	9,000	1,000	600
Difference (%)	5.9%	14.3%	14.3%
(Reference) Previous FY results (FY ended March 2006)	127,231	4,690	2,726
% change from the previous year	27.3%	70.6%	76.1%

### 2. Adjustment of forecast of non-consolidated results

#### (1) Adjustment of full year forecast (April 1, 2006 – March 31, 2007)

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (announced November 6, 2006)	151,000	6,400	3,700
New forecast (B)	160,000	7,300	4,200
Difference (B – A)	9,000	900	500
Difference (%)	6.0%	14.1%	13.5%
(Reference) Previous FY results (FY ended March 2006)	125,398	4,328	2,421
% change from the previous year	27.6%	68.7%	73.5%

### 3. Reason for adjustment

In t the 3rd quarter, the business climate was difficult for the food products business. But in the

precious metals business, production continued to be steady for electronic components industries, our main target industries, resulting in continued boost for shipment of our precious metal recycling materials. Prices of precious metals also changed favorably, and all of this resulted in steady performance in this business.

There is concern that the electronics industry will adjust inventory in the 4th quarter, but due to excellent performance in the 3rd quarter, we are adjusting the forecast.

\*The above forecast is based on assumptions about the future economic climate at the time of this announcement. Actual results may differ due to various factors.