

Stock split

The Board of Directors decided at its meeting of May 14, 2007 to split the Company's stock.
Details are below.

1. Objective

The Company has always looked at ways to return profits to its shareholders and to improve its stock's liquidity. To further these objectives, the Company has decided to split its stock.

2. Overview

(1) Method

Shares owned by shareholders and the beneficial owners listed on the last shareholders' register as of August 31, 2007 will be split 1.1 for 1. Any fractional shares that result from this split will be combined and the owners of such shares will be reimbursed from the proceeds in accordance with the scale of their fractional share holdings.

(2) Increase in the number of shares

1) Total outstanding shares before the split	23,891,390
2) Number of additional shares resulting from the split	2,389,139
3) Total outstanding shares after the split	26,280,529

3. Effective date September 1, 2007

4. Stock certificate delivery date October 19, 2007

5. Dividend calculation date April 1, 2007

6. Other matters related to this stock split will be resolved at the next meeting of the Board of Directors.

[Notes]

1. The dividend distribution for the fiscal year ending March 2008, which will occur after the split, is expected at this time to be ¥10 per share for the interim and ¥12 for the end of the year for a total of ¥22 per share as announced today.

2. There is no change in capitalization with regard to this split.

Capitalization as of the date of disclosure ¥3,559,206,150