

Personnel Changes

The Board of Directors decided at its meeting of November 12, 2007 to make the following changes in personnel.

Personnel changes effective December 1, 2007

| New title | Name of officer | Former title |
|---|-----------------|--|
| Executive Director in charge of Precious Metals Business Division | Shin-e Watanuki | Executive Director, Precious Metals Business Division, and Manager, Bullion & Commodity Department |
| Director, Precious Metals Business Division, and Manager, Bullion & Commodity Department & Chemical Products Department | Kenji Hosoda | Director, Precious Metals Business Division, and Vice Manager, Chemical Products Department |