

Adjustment of Earnings Forecasts

In view of recent business trends, the forecast announced on May 12, 2008 is hereby adjusted as follows.

Adjustment of 1st half forecast of consolidated results (April 1, 2008 – Sept. 30, 2008) (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (Yen)
Previous forecast (A)	103,000	3,800	3,900	2,300	79.94
New forecast (B)	110,000	5,800	6,000	3,600	125.11
Difference (B-A)	7,000	2,000	2,100	1,300	—
Difference (%)	6.8	52.6	53.9	56.5	—
(Reference) Previous 1st half results (1H ended Sept. 2007)	92,434	4,647	4,764	2,945	112.62

Adjustment of full year forecast of consolidated results (April 1, 2008 - March 31, 2009) (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (Yen)
Previous forecast (A)	210,000	8,000	8,200	4,900	170.32
New forecast (B)	217,000	10,000	10,200	6,100	211.99
Difference (B-A)	7,000	2,000	2,000	1,200	—
Difference (%)	3.3	25.0	24.4	24.5	—
(Reference) Previous FY results (FY ended March 2008)	194,795	9,088	8,863	5,286	202.10

Adjustment of 1st half forecast of non-consolidated results (April 1, 2008 – Sept. 30, 2008) (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (Yen)
Previous forecast (A)	100,500	3,400	3,400	2,000	69.50
New forecast (B)	107,500	5,600	5,700	3,400	118.16
Difference (B-A)	7,000	2,200	2,300	1,400	—
Difference (%)	7.0	64.7	67.7	70.0	—
(Reference) Previous 1st half results (1H ended Sept. 2007)	90,902	4,393	4,526	2,732	104.45

Adjustment of full year forecast of non-consolidated results (April 1, 2008 - March 31, 2009) (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (Yen)
Previous forecast (A)	203,000	6,900	6,900	4,050	140.74
New forecast (B)	210,000	9,100	9,100	5,400	187.66
Difference (B-A)	7,000	2,200	2,200	1,350	—
Difference (%)	3.5	31.9	31.9	33.3	—
(Reference) Previous FY results (FY ended March 2008)	190,492	8,199	8,070	4,720	180.43

Reasons for adjustment

In the first quarter, sales quantity increased in our precious metals business and prices of precious metals were up. And, we have changed the valuation method for our product inventory this quarter and this led to an increase of our operating income by ¥572 million compared to when the earlier method was used. Further, net sales increased in our food business because of an increase in unit prices. For the above reasons, we are adjusting our forecast for the first half and for the full fiscal year.

We have left the second half forecast unaltered. The adjustments to the full year forecast are solely from the adjustments for the first half.

* We are planning a 1 to 1.1 stock split on September 1, 2008. The quarter and full year earnings per share for the fiscal year ending March 2009 were calculated based on the number of shares after the split.

* The above forecast is based on assumptions about the future economic climate at the time of this announcement. Actual results may differ due to various factors.