

Adjustment of Earnings Forecasts

In view of recent business trends, the forecast announced on November 8, 2010 is hereby adjusted as follows.

Adjustment of full year forecast of consolidated results (April 1, 2010 - March 31, 2011) (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (Yen)
Previous forecast (A)	175,000	5,500	5,700	3,500	124.47
New forecast (B)	180,000	6,000	6,000	3,550	126.25
Difference (B-A)	5,000	500	300	50	—
Difference (%)	2.9	9.1	5.3	1.4	—
(Reference) Previous FY results (FY ended March 2010)	156,424	4,762	4,961	2,921	103.89

Adjustment of full year forecast of non-consolidated results (April 1, 2010 - March 31, 2011) (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (Yen)
Previous forecast (A)	173,000	5,000	5,000	3,000	106.69
New forecast (B)	178,000	5,400	5,200	3,070	109.18
Difference (B-A)	5,000	400	200	70	—
Difference (%)	2.9	8.0	4.0	2.3	—
(Reference) Previous FY results (FY ended March 2010)	154,683	4,518	4,584	2,847	101.27

Reasons for adjustment

In the first nine months of the fiscal year, sales volume of precious metal products increased while precious metals prices continued to trend at high levels. As a result, we have made changes to our earnings projections for the fiscal year ending March 31, 2011 released on November 8, 2010.

* The above forecast is based on assumptions about the future economic climate at the time of this announcement. Actual results may differ due to various factors.