

Adjustment of Earnings Forecasts

In view of recent business trends, the forecast announced on May 13, 2011 is hereby adjusted as follows.

Adjustment of 1st half forecast of consolidated results (April 1, 2011 – Sept. 30, 2011) (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (Yen)
Previous forecast (A)	93,000	3,200	3,300	2,020	71.84
New forecast (B)	93,000	3,700	3,800	2,300	82.03
Difference (B-A)	—	500	500	280	—
Difference (%)	—	15.6	15.2	13.9	—
(Reference) Previous 1st half results (1H ended Sept. 2010)	90,683	2,864	2,865	1,703	60.59

Adjustment of full year forecast of consolidated results (April 1, 2011 - March 31, 2012) (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (Yen)
Previous forecast (A)	190,000	6,500	6,700	4,100	145.81
New forecast (B)	190,000	7,000	7,200	4,400	156.93
Difference (B-A)	—	500	500	300	—
Difference (%)	—	7.7	7.5	7.3	—
(Reference) Previous FY results (FY ended March 2011)	183,494	6,051	6,136	3,629	129.09

Reasons for adjustment

We revised our earnings projections for the first half and full fiscal year ending March 31, 2012 in light of the earning results for the first three months of the current fiscal year.

* The above forecast is based on assumptions about the future economic climate at the time of this announcement. Actual results may differ due to various factors.