

Two New Overseas Offices to Be Established

Matsuda Sangyo will establish two new overseas offices in its precious metals business. Details are as follows.

1. Representative office in Vietnam

- (1) Name: MATSUDA SANGYO CO., LTD. HANOI REPRESENTATIVE OFFICE
- (2) Purpose: Conduct market analysis and information gathering and strengthen the support framework in the precious metals business.
- (3) Location: Thang Long Industrial Park, Dong Anh District, Hanoi, Vietnam
- (4) Representative: Hideyuki Torii

2. Sales office in Taiwan

- (1) Name: MATSUDA SANGYO CO., LTD. TAIWAN BRANCH
- (2) Purpose: Sell chemicals and other precious metals business products, conduct market analysis, and strengthen the support framework in the precious metals business.
- (3) Location: Taiyuan St., Zhubei City, Hsinchu Country 302, Taiwan (R.O.C.)
- (4) Representative: Takeshi Shingu

3. Impact on earnings

The establishment of the two overseas offices will have a minimal impact on earnings in the fiscal year ending March 2012.