

Results of Share Buyback

(Share buyback pursuant to the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

Matsuda Sangyo Co., Ltd. has repurchased its own shares on the open market pursuant to Article 156 of the Corporation Law as applied pursuant to Article 165, Paragraph 3 of the Corporation Law.

(1) Repurchase period:	From September 11, 2012 to September 30, 2012
(2) Total number of shares repurchased:	0 shares
(3) Total amount repurchased:	0 yen

(Reference)

1. Resolution of the board of directors meeting held on September 10, 2012

(1) Type of shares to be repurchased:	Common shares of Matsuda Sangyo
(2) Total number of shares to be repurchased:	Up to 80,000 shares Equivalent to 0.29% of shares outstanding (excluding own shares)
(3) Total amount to be repurchased:	Up to 100 million yen
(4) Repurchasing period:	From September 11, 2012 to November 9, 2012