Subsidiary in Thailand Opens Branch Office

Overseas subsidiary Matsuda Sangyo (Thailand) Co., Ltd., part of the precious metals business segment, has opened a branch office in Chonburi Province, Thailand. The new office, which has started operations, was opened to expand the precious metals business in Eastern Thailand and to help ensure business continuity in the event of floods and other natural disasters. Details are as follows.

1. Overview of branch office

(1) Name:	Matsuda Sangyo (Thailand) Co., Ltd. Chonburi Branch
(2) Business:	Recovery of precious metals, sales of precious metal chemical products
	and other precious metal products
(3) Location:	Hemaraj Chonburi Industrial Estate, 41/24 Moo8, T.Bowin,
	A.Sriracha, Chonburi, Thailand, 20230
(4) Representative:	Hideyuki Torii

2. Impact on earnings

The opening of the branch office will have a minimal impact on earnings in the fiscal year ending March 2013.