

## Overseas Subsidiary Starts Operations

Matsuda Sangyo has established a new overseas subsidiary in Bangkok, Thailand. The new company, which is part of the food business segment, has started operations. Details are as follows.

### 1. Reasons for establishment of subsidiary

The new company was established in Thailand to develop the market for food materials and strengthen local sourcing capabilities in the ASEAN region.

### 2. Overview of subsidiary

- (1) Name: Matsuda Sangyo Trading (Thailand) Co., Ltd.
- (2) Location: No.1-7 Zuellig House Building, 5th Floor, Silom Road, Silom Sub-district, Bangkok Metropolis
- (3) Representative: Masato Kawano
- (4) Established: January 4, 2013
- (5) Business: Import, export and wholesale of food products and the provision of related services
- (6) Fiscal year: December
- (7) Capital: 2 million Thai Baht

### 3. Impact on earnings

The start up of the subsidiary will have a minimal impact on earnings in the fiscal year ending March 2013.