

October 1, 2013
Matsuda Sangyo Co., Ltd.

Results of Share Buyback

(Share buyback pursuant to the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

The result of the share buyback during the period from September 17, 2013 to September 30, 2013 was as follows:

- (1) Repurchase period: From September 17, 2013 to September 30, 2013
- (2) Total number of shares repurchased: 0 shares
- (3) Total amount repurchased: 0 yen

(Reference)

Resolution passed by the board of directors on September 13, 2013

- (1) Type of shares to be repurchased: Common shares of Matsuda Sangyo
- (2) Total number of shares to be repurchased: Up to 80,000 shares
Equivalent to 0.30% of shares outstanding (excluding own shares)
- (3) Total amount to be repurchased: Up to 100 million yen
- (4) Repurchasing period: From September 17, 2013 to November 8, 2013