

October 21, 2013
Matsuda Sangyo Co., Ltd.

Results of Share Buyback

(Share buyback pursuant to the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

Matsuda Sangyo Co., Ltd. has repurchased its own shares on the open market pursuant to Article 156 of the Corporation Law in accordance with provisions set out in Article 165, Paragraph 3 of the Corporation Law.

With this repurchase, Matsuda Sangyo has completed the repurchase of shares in accordance with a resolution passed by the board of directors on September 13, 2013.

- (1) Type of shares repurchased: Common shares of Matsuda Sangyo
- (2) Total number of shares repurchased: 70,900 shares
- (3) Total amount repurchased: 99,942,900 yen
- (4) Repurchase period: From October 1, 2013 to October 18, 2013
- (5) Repurchase method: Purchased on the open market (Tokyo Stock Exchange)

(Reference)

- 1. Resolution passed by the board of directors on September 13, 2013
 - (1) Type of shares to be repurchased: Common shares of Matsuda Sangyo
 - (2) Total number of shares to be repurchased: Up to 80,000 shares
Equivalent to 0.30% of shares outstanding (excluding own shares)
 - (3) Total amount to be repurchased: Up to 100 million yen
 - (4) Repurchasing period: From September 17, 2013 to November 8, 2013
- 2. Cumulative shares repurchased pursuant to the resolution above
 - (1) Total number of shares repurchased: 70,900 shares
 - (2) Total amount repurchased: 99,942,900 yen
- 3. Number of own shares held as of as October 18, 2013
 - (1) Total number of shares outstanding (excluding own shares): 26,828,717 shares
 - (2) Own shares: 2,079,864 shares