

Revisions to Earnings Projections

In view of recent business trends, the projections announced on November 11, 2013 are hereby revised as follows.

Revisions to the consolidated earnings projections for FY3/14 (April 1, 2013 - March 31, 2014)

	(Millions of yen)					Net income per share (Yen)
	Net sales	Operating income	Ordinary income	Net income		
Previous forecast (A)	173,000	5,600	6,000	3,920		145.17
Revised forecast (B)	166,000	4,500	5,000	3,320		123.24
Difference (B-A)	-7000	-1,100	1,000	-600		—
Difference (%)	-4.0	-19.6	-16.7	-15.3		—
(Reference) Previous FY results (FY3/13)	167,263	5,568	6,085	4,008		146.51

Reasons for revisions

As shown in the table above, the Group has revised its consolidated earnings projections for FY3/14, which were announced on November 11, 2013, in order to factor in earnings performance for the first nine months of the fiscal year.

We have made no change to our dividend forecast announced on May 13, 2013 (year-end dividend of ¥12 per share).

* The above revisions are based on assumptions about the future economic climate at the time of this announcement. Actual results may differ due to various factors.