

February 12 , 2014  
Matsuda Sangyo Co., Ltd.

## **Share Buyback**

(Share buyback pursuant to the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

On February 12 , 2014, the Board of Directors of Matsuda Sangyo Co., Ltd. decided to repurchase its own shares pursuant to Article 156 of the Corporation Law in accordance with provisions set out in Article 165, Paragraph 3 of the Corporation Law.

### 1. Objective

To increase per share value for shareholders through a flexible capital policy

### 2. Outline of repurchase

- (1) Type of shares to be repurchased: Common shares of Matsuda Sangyo
- (2) Total number of shares to be repurchased: Up to 80,000 shares  
Equivalent to 0.30% of shares outstanding (excluding own shares)
- (3) Total amount to be repurchased: Up to 100 million yen
- (4) Repurchasing period: From February 13, 2014 to March 13, 2014

### (Reference)

Number of own shares held as of December 31, 2013

- (1) Total number of outstanding (excluding own shares): 26,757,291 shares
- (2) Own shares: 2,151,290 shares