

July 1, 2015  
Matsuda Sangyo Co., Ltd.

### **Results of Share Buyback**

(Share buyback pursuant to the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

The result of the share buyback during the period from June 9, 2015 to June 30, 2015 was as follows:

- (1) Repurchase period: From June 9, 2015 to June 30, 2015
- (2) Total number of shares repurchased: 0 shares
- (3) Total amount repurchased: 0 yen

(Reference)

Resolution passed by the board of directors on June 8, 2015

- (1) Type of shares to be repurchased: Common shares of Matsuda Sangyo
- (2) Total number of shares to be repurchased: Up to 60,000 shares  
Equivalent to 0.23% of shares outstanding (excluding own shares)
- (3) Total amount to be repurchased: Up to 100 million yen
- (4) Repurchasing period: From June 9, 2015 to August 6, 2015