

February 12, 2019  
Matsuda Sangyo Co., Ltd.

## **Notice of Organizational Reforms**

At a meeting on February 12, 2019, the Board of Directors approved the following organizational reforms.

### **1. Aims**

Matsuda Sangyo will implement organizational reforms to improve Groupwide business and sales efficiency and further strengthen its ability to respond to customer needs. Please refer to the diagram in Attachment 1 for details of the new organization.

### **2. Summary**

In the Foods Division, the Marine Products Department will be divided into the Marine Products I Department and the Marine Products II Department. In precision metals-related operations, the Urban Recycle Business Department will be merged into the Metals/Environment Sales Division, the Global Sales and Marketing Department will be established as a standalone organization called the Metals/Environment International Business Division, and the Maintenance Division will be brought under the control of the Precious Metals Recycling Division. The organizational changes are designed to further improve service levels for customers and boost business efficiency.

### **3. Transition to new organization**

April 1, 2019

Matsuda Sangyo Co., Ltd.  
Organizational Chart

