

August 3, 2020
Matsuda Sangyo Co., Ltd.

Results of Share Buyback

(Share buyback pursuant to the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

The result of the share buyback during the period from July 1, 2020 to July 31, 2020 was as follows:

- (1) Repurchase period: From July 1, 2020 to July 31, 2020
- (2) Total number of shares repurchased: 52,500 shares
- (3) Total amount repurchased: 76,011,200 yen

(Reference)

1. Resolution passed by the board of directors on May 14, 2020

- (1) Type of shares to be repurchased: Common shares of Matsuda Sangyo
- (2) Total number of shares to be repurchased: Up to 160,000 shares
Equivalent to 0.61% of shares outstanding (excluding own shares)
- (3) Total amount to be repurchased: Up to 200 million yen
- (4) Repurchasing period: From June 1, 2020 to August 31, 2020

2. Cumulative shares repurchased pursuant to the resolution above

- (1) Total number of shares repurchased: 96,600 shares
- (2) Total amount repurchased: 136,749,000 yen