

November 20, 2020
Matsuda Sangyo Co., Ltd.

Share Buyback

(Share buyback pursuant to the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

On November 20, 2020, the Extraordinary Board of Directors of Matsuda Sangyo Co., Ltd. decided to repurchase its own shares pursuant to Article 156 of the Corporation Law in accordance with provisions set out in Article 165, Paragraph 3 of the Corporation Law.

1. Objective

To increase per share value for shareholders through a flexible capital policy

2. Outline of repurchase

- (1) Type of shares to be repurchased: Common shares of Matsuda Sangyo
- (2) Total number of shares to be repurchased: Up to 140,000 shares
Equivalent to 0.53% of shares outstanding (excluding own shares)
- (3) Total amount to be repurchased: Up to 200 million yen
- (4) Repurchasing period: From November 24, 2020 to January 29, 2021

(Reference)

November of own shares held as of September 30, 2020

- (1) Total number of outstanding (excluding own shares): 26,196,584 shares
- (2) Own shares: 2,711,997 shares