

December 1, 2020  
Matsuda Sangyo Co., Ltd.

### **Results of Share Buyback**

(Share buyback pursuant to the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

The result of the share buyback during the period from November 24, 2020 to November 30, 2020 was as follows:

- (1) Repurchase period: From November 24, 2020 to November 30, 2020
- (2) Total number of shares repurchased: 14,600 shares
- (3) Total amount repurchased: 24,946,500 yen

(Reference)

Resolution passed by the extraordinary board of directors on November 20, 2020

- (1) Type of shares to be repurchased: Common shares of Matsuda Sangyo
- (2) Total number of shares to be repurchased: Up to 140,000 shares  
Equivalent to 0.53% of shares outstanding (excluding own shares)
- (3) Total amount to be repurchased: Up to 200 million yen
- (4) Repurchasing period: From November 24, 2020 to January 29, 2021