

January 4, 2021
Matsuda Sangyo Co., Ltd.

Results of Share Buyback

(Share buyback pursuant to the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

The result of the share buyback during the period from December 1, 2020 to December 31, 2020 was as follows:

- (1) Repurchase period: From December 1, 2020 to December 31, 2020
- (2) Total number of shares repurchased: 45,700 shares
- (3) Total amount repurchased: 83,732,300 yen

(Reference)

- 1. Resolution passed by the extraordinary board of directors on November 20, 2020
 - (1) Type of shares to be repurchased: Common shares of Matsuda Sangyo
 - (2) Total number of shares to be repurchased: Up to 140,000 shares
Equivalent to 0.53% of shares outstanding (excluding own shares)
 - (3) Total amount to be repurchased: Up to 200 million yen
 - (4) Repurchasing period: From November 24, 2020 to January 29, 2021

- 2. Cumulative shares repurchased pursuant to the resolution above
 - (1) Total number of shares repurchased: 60,300 shares
 - (2) Total amount repurchased: 108,678,800 yen