

August 10, 2022
Matsuda Sangyo Co., Ltd.

Notice of Cancellation of Own Shares

On August 10, 2022, the Board of Directors of Matsuda Sangyo Co., Ltd. decided to cancel its own shares, pursuant to Article 178 of the Companies Act. Details of the cancellation are as follows.

1. Type of shares to be cancelled: Common shares of Matsuda Sangyo
2. Total number of shares to be cancelled: 2,000,000 shares
(Equivalent to 6.92% of the total number of issued shares prior to the cancellation)
3. Scheduled date of cancellation: August 22, 2022

(Reference)

- Total number of shares outstanding after the cancellation: 26,908,581 shares
- Own shares after cancellation (projected): 822,803 shares

Note: The projection above is calculated on the basis of the number of own shares as of the end of June 2022.